

CORPORATE SCRUTINY COMMITTEE

9 April 2024

Report Title	Capital Forecast 2023/24 as at Period 9
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Lead Member(s)	Councillor Lloyd Bunday, Executive Member for Finance and Transformation

List of Appendices

Appendix A – Capital Forecast 2023/24 as at Period 9

1. Purpose of Report

- 1.1. The attached report is for consideration by this Committee. It sets out the Capital Forecast 2023/24 as at Period 9 and was presented to Executive at its meeting on 15th February 2024.

2. Executive Summary

- 2.1. This report requests that the Committee to note and comment on the report in Appendix A as presented to Executive Committee on 15th February 2024.

3. Recommendations

- 3.1. It is recommended that the Corporate Scrutiny Committee:
- a) Note and comment on the report attached as Appendix A.
- 3.2. Reason for Recommendations – to note the forecast financial position for 2023/24 as at Period 9 and consider the impact on this year and future years budgets.

4. Report Background

- 4.1. Shown in **Appendix A** is the capital monitoring report for Period 9 presented to Executive at its meeting on 15th February 2024. The monitoring report sets out the material financial issues identified since the 2023/24 budget was set in February 2023. This is based on the draft outturn position as at the end of March 2024, together with the proposed slippage on the 2023/24 capital programme.
- 4.2. The Period 9 forecast position, following the review and reprofiling of budgets

as part of the 2023/24 budget setting process, is as follows:

- General Fund: underspend of £35.1m
- Housing Revenue Account: underspend of £15.4m

5. Issues and Choices

5.1. There are no specific choices for this Committee arising from this report. The Committee is requested to scrutinise the financial position in accordance with the Council's Constitution.

6. Implications (including financial implications)

6.1. Resources and Financial

6.1.1. The financial implications are set out in the report in Appendix A.

6.2. Legal

6.2.1. As outlined in the report in Appendix A.

6.3. Relevant Policies and Plans

6.3.1. As outlined in Appendix A

6.4. Risk

6.4.1. As outlined in the report in Appendix A.

6.5. Consultation

6.5.1. As outlined in the report in Appendix A.

6.6. Consideration by Executive Advisory Panel

6.6.1. As outlined in the report in Appendix A

6.7. Consideration by Scrutiny

6.7.1. As outlined in the report in Appendix A.

6.8. Equality implications

6.8.1. As outlined in the report in Appendix A.

6.9. Climate Impact

6.9.1. As outlined in the report in Appendix A.

6.10. Community Impact

6.10.1.As outlined in the report in Appendix A.

6.11. Crime and Disorder Impact

6.11.1.As outlined in the report in Appendix A.

7. Background Papers

7.1.1. As outlined in the report in Appendix A.